

Sanctions Screening

Standalone Screening Service

Automatically Identify, Investigate & Rapidly React to Suspicious Behaviors in Real Time

Periodic sanctions screening ensures that your institution blocks any transaction by a sanctioned individual or entity and knows if they are doing business with a politically exposed person (PEP). If you are a financial institution, the Bank Secrecy Act (BSA) requires that you regularly rescreen your customers.

Standalone Sanctions Screening helps you comply with BSA regulations and ensures that you are not jeopardizing your business by working with sanctioned individuals. It is designed to provide fewer false positives and false negatives through rule and matching technology and increase your operational efficiency through case and queue management. For existing clients, it's as simple as turning it on and setting the frequency. For new clients, it just requires uploading your client list and choosing your desired screening frequency.

Efficient Operations

Automated screening without human intervention. Case management for reviewing potential matches and queue management for escalations.

Accurate Results

Choose which lists you want enabled, what fuzzy matching you want per list, and which algorithms you want enabled.

Coverage Where You Need It

350+ lists that ensure the coverage you need.

Operational Efficiency

Prebuilt Examiner Reports

The platform automatically produces the reports required by examiners to demonstrate your effectiveness in flagging users, reviewing potential matches and performing enhanced due diligence.

Automated, Continuous Monitoring

Control and configure periodic re-screening of customers and only receive a flag if a new match occurs—one that was not previously investigated and ruled out as a false positive.

Case Management

All investigative notes are recorded, including the results of KYC and EDD. This information is easily exportable.

Queue Management

Managers can automatically assign potential matches to certain compliance specialists based on perceived threat or list. Managers have full visibility into each analyst's queue. Compliance specialists can assign matches back to managers for final review.

Accurate Results

List Configuration

- Access to over 350 global sanctions or PEP lists.
- Enable different lists and thresholds based on customer geography, product type or risk.

Matching

- Algorithms include: Jaro Winkler, Soundex, Phonetic and Distance.
- Filter out matches based on date of birth (DOB) and geography.

Acuant Specific Features

- Graph Intelligence to see matches based on associations to sanctioned or risky entities and the strength of those associations.